



## Course Description – Curriculum

---

**Subject :** 2900111 Economics I

ECONOMICS I

**Credits :** 3(3-0-6)

**Course Condition: Prerequisite:** -

**Description :** Price determination by demand and supply; basic concepts of utility theory and indifference curve relating to consumer behavior; basic concepts of production; the theory of production and costs; various forms of market and equilibrium of the firm and industry; a survey of factor markets and factor pricing theories.

